



Our Ref | Ons Verw. | Isalathiso Sethu:
3/2/2/1

EXTRACT FROM THE MINUTES OF A COUNCIL MEETING HELD ON 31 MARCH 2020

4.1 APPROVAL OF DRAFT BUDGET FOR 2020/21, 2021/2022 AND 2022/2023

COUNCIL RESOLVED

1. That in terms of the section 24 of the Municipal Finance Management Act, 56 of 2003, the draft budget of the Sundays River Valley Municipality for the financial year 2020/21; and indicative allocations for the two projected outer years 2021/22; and 2022/23; and the multi-year and single-year capital appropriations are approved as set-out in the following tables:
 - 1.1. Budgeted Financial performance (revenue and expenditure by municipal vote and standard classification);
 - 1.2. Budgeted Financial performance (revenue and expenditure by municipal vote);
 - 1.3. Budgeted Financial performance (revenue by source and expenditure by type); and
 - 1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.
2. That the financial position, cash flow, cash backed reserve/ accumulated surplus, asset management and basic service delivery targets are adopted as set out in the following tables:
 - 2.1. Budgeted Financial position;
 - 2.2. Budgeted Cash Flows;
 - 2.3. Cash backed reserves and accumulated surplus reconciliation;
 - 2.4. Asset management; and
 - 2.5. Basic service delivery measurement.
3. That in terms of Section 42(2)(c)(i) and (ii) of the Municipal Finance Management Act 56 of 2003 and section 74 and 75A of the Local Government: Municipal Systems Act 32 of 2000 as amended, the tariffs for the supply of water, electricity, waste services, sanitation services and property rates as set out in annexure B, that were used to prepare the estimates of revenue by sources, are approved with effect from 1 July 2020.



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4. For Council to approve the Draft Service Level Standards as required by the National Treasury in MFMA Circular 89 and 91, as per Annexure C of this document.

A handwritten signature in black ink, appearing to read 'S S Fadi', written over a dotted line.

FOR S S FADI
MUNICIPAL MANAGER

07 MAY 2020



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